

Vantage Global Tax Fee Protection Policy Summary



VANTAGE
G L O B A L

Introduction

This document provides a summary of the main provisions of the Vantage Global Tax Fee Protection insurance policy. A copy of the full policy wording can be obtained by contacting Vantage Global via info@vantagetfp.be.

Type of insurance and cover provided

Tax Fee Protection insurance offers protection for costs of defence in tax matters as listed below:

This policy will cover:	This policy will not cover:
<p>Professional fees incurred in respect of:</p> <ul style="list-style-type: none">• Full and aspect enquiries by the Tax Authority into the client's corporation tax or income tax self-assessment return.• Preparation, filing and processing of replies to requests for information, notifications of change of declaration, statements of objections and official assessments from the Tax Authority• VAT and tax return full and aspect enquiries by the Tax Authority• Self-employed status enquiries by the Tax Authority• Business record checks by the Tax Authority• Inheritance tax enquiries by the Tax Authority• Child tax credit enquiries by the Tax Authority• Enquiries by the Tax Authority into the client's correct use of salary scale in determining tax deductions for employees.• Enquiries relating to potential fraud by the special taxation inspectorate (The maximum liability of the insurer in respect of this clause shall be € 5.000,00).	<p>The insurer will not be liable for any fees or costs:</p> <ul style="list-style-type: none">• Incurred prior to the acceptance of a claim by Vantage Global• In respect of any work undertaken prior to receipt of notification of enquiry by the Tax Authority• In respect of any claim arising from or relating to a circumstance that occurred prior to or existed at the inception of this Policy• Costs relating to time spent during a review of the business or other financial records by the Tax Authority, unless this has been authorised in advance by Vantage Global• Relating to a criminal prosecution or an enquiry conducted by the Tax Authority• Relating to any claim arising from an enquiry into a tax return that was not submitted within 30 days following expiry of the statutory time limits• In respect of work that should be routinely undertaken by the appointed consultant at the policyholder's expense• In respect of any claim made, brought or commenced outside the territorial limits• Where a claim has not been notified within the period of insurance or notified within the notification period• Any taxes, interest, penalties and fines or any other duties.• In any claim where the policyholder has adopted a tax avoidance scheme where counsel has been instructed to determine prospects of success, unless counsel has been approved by Vantage Global• Incurred as a result of professional negligencethe obtaining a professional valuation for Capital Gains Tax purposes.

Limit of indemnity

- The Tax Authority enquiries where Fraud may be suspected but it is proved the policyholder was found not guilty: €5000 any one claim and in the annual aggregate
- All other enquiries: £25,000 any one claim and in the annual aggregate

Insurer

The Tax Fee Protection policy is arranged and administered by Qdos Global trading as Vantage Global is an appointed representative of Qdos Broker and Underwriting Services Ltd. Qdos Broker and Underwriting Services Ltd is authorised and regulated by the Financial Conduct Authority. The policy is underwritten by HCC International Insurance PLC. HCC International Insurance PLC is authorised and regulated by the Financial Conduct Authority. This can be checked on the Financial Services register by visiting www.fca.org.uk/register. HCC International Insurance PLC is represented through their UK branch and is registered in England and Wales, and is supervised and regulated by financial authorities in Belgium and the UK. For further information, please see our policy document or contact Vantage Global